

ANIMA US Equity - Class I

Marketing communication for Professional Clients and Qualified Investors only.

ANIMA SGR S.p.A. acting as management company on behalf of ANIMA Funds plc, an Irish open-ended Investment Company with variable capital (SICAV) - UCITS

This document should be read in conjunction with the Prospectus and the KID, which are available at ANIMA Headquarters, third party distributors and on our corporate website www.animasgr.it.

All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

Objective

The objective of the Fund is to **provide capital growth above that of the benchmark in the long term**, while seeking to maintain a volatility level close to that of the benchmark



Investment Strategy

Investment Strategy is based on fundamental sector analysis, mainly relying on **FCF metrics**, with a particular focus on US issuers with a stable growth profile

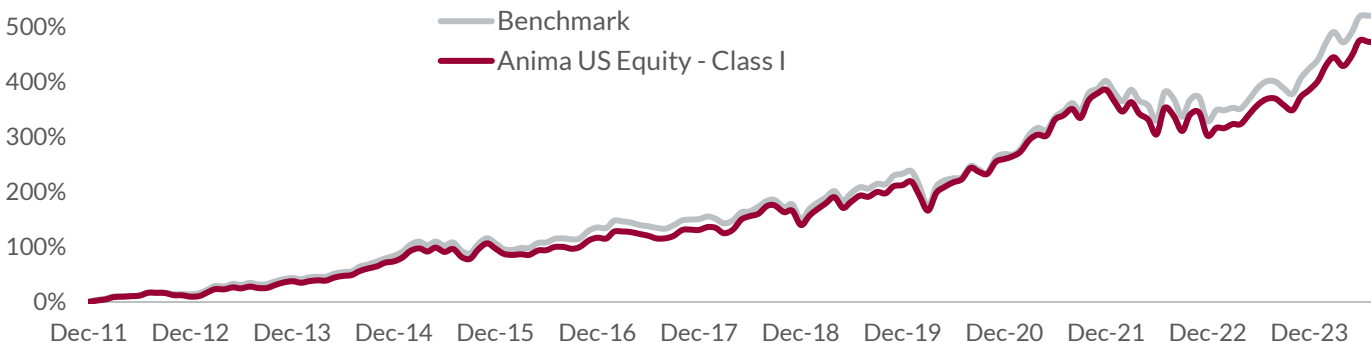


Universe & Benchmark

The Fund invests predominantly in **US Large Caps**.
Benchmark: MSCI USA Net Total Return in EUR (ticker)



Historical Net Performance since PM's inception



Performances calculated on monthly data

Fund Facts

Lead PM	Carla Scarano
Inception	28/10/2008
Inception (current PM)	01/01/2012
Fund Base Currency	EUR
Fund Size (EUR mln)	696
Total Strategy Size (EUR mln)	2.678
Benchmark	MSI USA Net TR Eur
Domicile	Ireland
Fund Type	UCITS
ISIN	IE0032463287
Bloomberg Ticker	BRIGUSI ID Equity
Distribution Policy	Accumulation
SFDR	Art. 8
Max Initial Charge	Up to 3%
Exit Fee	None
Ongoing Charges (2023)	1.04%
Management Fee	0.90%
Performance Fee	None
Settlement	T+4
Liquidity / NAV Calculation	Daily
Minimum Initial Investment	EUR 100,000

Historical Data & Statistics

Historical Performances	Fund	Benchmark
1M	-0.1%	0.1%
3M	4.6%	5.2%
6M	7.9%	8.6%
1Y	21.9%	24.1%
3Y (Annualized)	8.3%	10.4%
5Y (Annualized)	14.5%	15.2%

Statistics - Last 3Y Ann.	Fund	Benchmark
Volatility	18.0%	17.9%
Sharpe Ratio	0.46	0.58
TEV	1.8%	-
Information Ratio	-1.18	-
Beta	1.00	-

Calendar Years	Fund	Benchmark
YTD	18.1%	18.6%
2023	20.5%	22.2%
2022	-17.2%	-14.6%
2021	35.0%	36.1%
2020	15.2%	10.8%
2019	30.3%	33.3%
2018	3.9%	-0.3%

The performances quoted represents past performances. Past performances/prices are not a reliable indicator of future performances/prices. This is an advertising document and is not intended to constitute investment advice.

Monthly Fund Manager's comment

US stock market ended the summer with a very volatile month of August, closing strong after a very tough start. The month started with a huge sell-off triggered by some key happenings. Volatility initially increased after the FED hinted that interest rates would soon be cut, in what was initially seen as a stimulus for shares. But the gains quickly evaporated as investors reinterpreted the impending rate cuts as a sign the US economy was faltering. On the other hand, at end of July, the Bank of Japan raised its key interest rate to about 0.25% from a range of zero to about 0.1%, acting to curb the yen's slide against the U.S. dollar. The decision on the overnight call rate came just four months after the central bank raised its key rate above zero for the first time in 17 years.

Through the month of August, we started reducing our exposure towards tech sector through the sale of names like Broadcom, Qualcomm and Apple and for the first time since the start of the year we went underweight just keeping an overweight over some other specific large-cap quality stocks. On the other hand, we increased exposure towards Consumer staples, buying names like Coca-Cola and Costco. Moreover, we neutralized the tilt against bmk in Energy selling the Chevrans. At the end of the month the SPX closed with a green positive monthly candle gaining +2,28%. Consumer staples, Real Estate and Health Care have been the best contributors in term of performances each of which performed above 5%. Energy and Consumer Discretionary have been the worst performing sector within the month.

As for the fund's performance, at the end of July the US Equity fund performed in line with the benchmark. As, despite the correction, a result of the changes made through the end of July, the fund has been less volatile than the market demonstrating solidity throughout the month of August. Moreover, considering the monthly sector performance, reducing exposure towards Energy and IT in favor of Staples, Health Care and Industrials helped to neutralize the losses accumulated in the beginning of the month. In August, growth stocks have underperformed value stocks and small cap stocks have outperformed large cap stocks. Compared to the end of July, the P/E levels of the market expanded, and the EPS levels contracted. As of the end of August the Beta of the fund is 0.98, altogether we remain skewed to quality factor.

Monthly Exposure Report

Sector	Fund	Fund vs Benchmark
Energy	3.8%	0.2%
Materials	1.7%	-0.7%
Industrials	7.9%	-0.8%
Consumer Discretionary	8.8%	-1.0%
Consumer Staples	7.4%	1.5%
Health Care	12.9%	0.8%
Financials	15.2%	2.2%
Information Technology	30.4%	-0.5%
Communication Services	8.3%	-0.5%
Utilities	1.8%	-0.5%
Real Estate	1.5%	-0.9%

Top 10 Overweight	Fund	Benchmark	Delta	Top 10 Underweight	Fund	Benchmark	Delta
Bank of America	2.40%	0.59%	1.82%	Berkshire Hathaway	-	1.26%	-1.26%
American Express	2.02%	0.30%	1.72%	Oracle Corp	-	0.47%	-0.47%
Microsoft Corp	7.33%	5.96%	1.37%	McDonald's	-	0.42%	-0.42%
The Coca Cola Co	1.78%	0.60%	1.18%	Wells Fargo	-	0.42%	-0.42%
Chubb	1.37%	0.23%	1.14%	Texas Instruments	-	0.39%	-0.39%
Nvidia	7.08%	6.04%	1.03%	Philip Morris International	-	0.39%	-0.39%
Johnson & Johnson	1.82%	0.81%	1.01%	Goldman Sachs	-	0.34%	-0.34%
Visa	1.83%	0.89%	0.95%	Raytheon Technologies	-	0.33%	-0.33%
Costco	1.74%	0.80%	0.94%	Honeywell International	-	0.27%	-0.27%
Eli Lilly	2.48%	1.57%	0.91%	Regeneron Pharmaceutical	-	0.26%	-0.26%

Fund's Concentration

	Fund	Benchmark
Top 5 Holdings as % of Total	28.2%	25.8%
Top 10 Holdings as % of Total	39.4%	33.8%
Top 15 Holdings as % of Total	48.0%	38.9%

Other Portfolio Characteristics

	Fund	Benchmark
Active Share	20.5%	-
Number of Holdings	263	601
Percentage of Cash	0.3%	-

Data as of 30/08/2024

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The historical data used to calculate the synthetic risk indicator cannot provide a reliable indication about the future risk profile of the Fund.

Accessibility to Fund documents and information in Germany, Spain and Switzerland

Before making any investment decision you should read the Prospectus, the Key Information Document (the "KID"), the application form, which also describe the investor rights, and the latest annual and semi-annual reports (together "the Fund documents"). These documents can be obtained at any time free of charge on the Management Company's website (www.animasgr.it). Hard copies of these documents can also be obtained from the Management Company upon request. The KIDs are available in the local official language of the country of distribution. The Prospectus is available in English.

The Management Company may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with Article 93 bis of Directive 2009/65/EC.

Germany: the fund information is available at the Facilities Agent: Acolin Europe AG, with registered office at Line-Eid-Straße 6, D-78467 Konstanz, Germany. The NAV per Share will be available from the Administrator and will also be published on www.animasgr.it each time it is calculated.

Spain: the CNMV registration number is 1386. Local distributor: Allfunds Bank S.A.U., Calle de los Padres Dominicos 7, 28050, Madrid, Spain. For other distributors, please refer to CNMV Website.

Switzerland: The State of the origin of the Fund is Ireland. In Switzerland, this document may only be provided to Qualified Investors within the meaning of Art. 10 Para. 3 and 3ter CISA. In Switzerland, the Representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, whilst the Paying Agent is Cornèr Banca SA, Via Canova 16, CH-6900 Lugano. The Basic Documents of the Fund as well as the annual and, if applicable, semi annual reports may be obtained free of charge at the office of the Representative.

Important Information

This marketing communication relates to ANIMA Funds plc (the "Fund") and its Sub-Fund named ANIMA US Equity (the "Sub-Fund"). The Fund is an open-ended variable capital investment company incorporated in Ireland with registration number 308009 and an umbrella fund with segregated liability between sub-funds, authorized by the Central Bank pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, as amended. This marketing communication is issued by ANIMA SGR S.p.A. (the "Manager"), an Italian asset management company authorized & regulated by the Bank of Italy. The Fund has appointed the Manager as its UCITS management company and Distributor in Germany and Spain. The Manager is part of the ANIMA Holding S.p.A. Group.

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In particular, any Relevant Person should be: (i) with regard to European Union, a "Professional" investor as defined in Directive 2014/65/EU dated 15 May 2014 on markets in financial instruments ("MiFID"), as further amended, and as the case may be in each local regulations; (ii) with regard to Switzerland, a "Qualified Investor" within the meaning of the provisions of the Collective Investment Schemes Act dated 23 June 2006 (CISA), as implemented by Collective Investment Schemes Ordinance dated 22 November 2006 (CISO), the Financial Services Act (FinSA) dated 15 June 2018 and the FINMA's Circular of 28 August 2013, no. 2013/09 on distribution of collective investment schemes; (iii) with regard to United Kingdom, a "Professional client" as defined in the Conduct of Business Sourcebook of the Financial Conduct Authority ("FCA") Handbook.

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